

2023 ANNUAL IMPACT REPORT



FAT Brands Foundation
9720 Wilshire Blvd, Ste 500
Beverly Hills, CA 90212

424-283-4376
foundation@fatbrands.com
foundation.fatbrands.com

THE YEAR IN REVIEW

Since the official launch of the FAT Brands Foundation in 2023, the foundation has supported 43 non-profit organizations, all within a 25-mile radius of FAT Brands' restaurants.

The 2023 Impact Report aims to illustrate the foundation's funding and support efforts to further the imperative work of the organizations.

This year, the foundation was focused on launching and informing communities about the organization's aspirations. By the end of 2023, approximately 66% of applicants who met submission criteria and aligned with the mission and vision of the foundation were awarded a grant in full or partial amount.

MISSION STATEMENT

We partner with local non-profit organizations to provide essential programs to help families and communities thrive.

VISION STATEMENT

Changing lives by supporting local causes that uplift and unite FAT Brands' communities.



CHANGING LIVES BY SUPPORTING LOCAL CAUSES THAT UPLIFT AND UNITE FAT BRANDS' COMMUNITIES.

Submissions were received from all across the U.S. and spanned categories including the arts, children, food insecurity, education, job training, and military veterans.

IMPACT SNAPSHOT

65

Grant Submissions Received

43

Grants Awarded

\$257k

Grant Contributions 2023*

\$256k

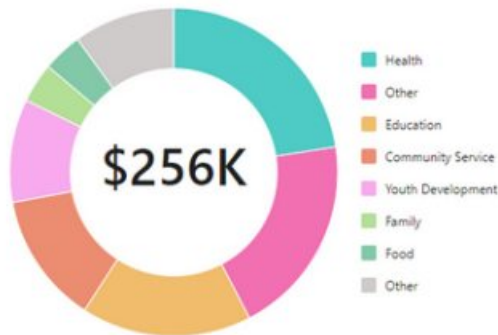
Granted to Organizations

\$5.9k

Average Grant Size



IMPACT CATEGORIES



COMMUNITIES



*Grant contributions through last grant awarded in 2023

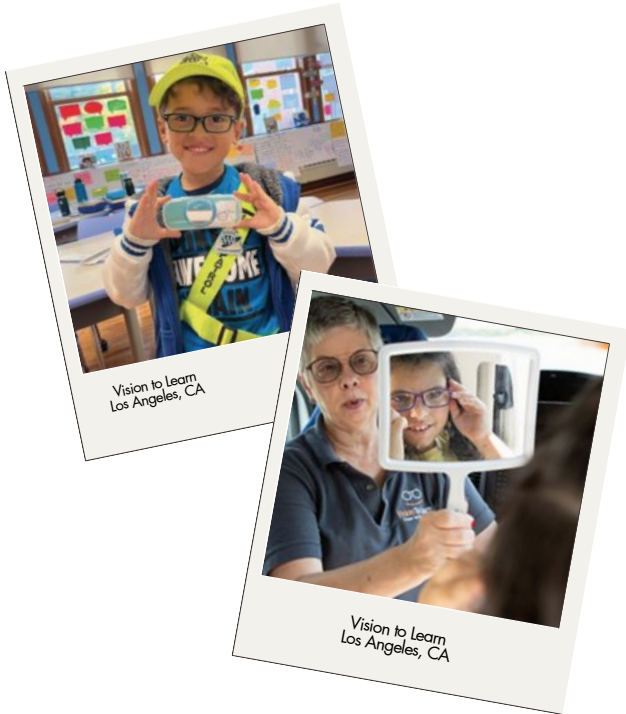
ORGANIZATIONS RECEIVING GRANTS IN 2023

The foundation has made a difference in local communities surrounding our restaurants. A sampling of our impact includes:

- Over 25,000 meals to individuals facing food insecurity
- Behavioral health training for 50 restaurant managers and owners
- 6 education-related scholarships
- School supplies packing over 4,000 backpacks for underprivileged children
- Job training for individuals with disabilities and life barriers



VISION TO LEARN



Grant Recipient *Vision to Learn* Brings Sight to Students

In October 2023, the Foundation received a grant submission from **Vision to Learn**, a non-profit based in Los Angeles County. Founder Austin Beutner says, "When I learned that children were going to school in my community without the glasses they needed, I couldn't believe it. Los Angeles is the biggest city in the world's 5th largest economy. It's just not acceptable that children would go without something so basic and so necessary." A Johns Hopkins study in Baltimore shows the profound impact glasses have on children. Those who could see performed better in school and showed the biggest gains. Through a FAT Brands Foundation grant, Vision to Learn was able to provide 180 vision screenings and over 50 pairs of glasses to students in Los Angeles County.

FOUNDATION IN ACTION

Throughout the year, foundation members and volunteers were on the ground giving back beyond grant awards, underscoring the team's commitment to supporting critical efforts. The team participated in local initiatives spearheaded by funded organizations such as the **S.H.A.U.N. Foundation** and **Kids in Need**.



FINANCES



FAT Brands Foundation
For the Twelve Months Ending December 31, 2023

REVENUES

Contribution Revenues- FAT Brands Inc.	\$274,752
Contribution Revenue- Other	60,386
Total Revenues	\$335,138

EXPENSES

Grant Expense	\$239,891
Bank Fees	580
Accounting Expenses	246
Insurance	513
Legal Fees	2,088
Fundraising Expenses	2,693
State Registration Expenses	11,444
Total Expenses	\$257,454

Net Operation Income (Loss) **\$77,684**

Change in Net Assets **\$77,684**

Notes:

Contributions through December 31, 2023 (post December awards)

Total Grants Awarded: \$255,891.25

All Administrative Expenses Funded by FAT BRANDS Inc.

All Grants funded by Donations

Grants Funds rolled over to 2024: \$54,413.06

LOOKING AHEAD TO 2024

As we embark on 2024, there is great pride in what the foundation has accomplished. We began awarding grants in March 2023 and have continued to receive submissions from all parts of the country. We were able to provide support to communities directly impacted by the events in 2023 like the Allen, TX mall shooting and the fires that devastated communities in Maui. Our greatest joy is being able to contribute to a wide range of charitable organizations located in the immediate communities of FAT Brands restaurants. We will continue this activity in 2024 and look forward to raising additional funding to support our work.


Jessica Wiederhorn
Foundation President



FAT BRANDS SUMMIT AUCTION & RAFFLE

The FAT Brands Foundation will be hosting its first-ever Silent Auction and Raffle onsite at the 2024 FAT Brands Summit in Las Vegas, NV. Items will be available to bid in-person and online at: <http://fatbrandsfoundation.muradbid.com>.

FUNDRAISING

A new focus in 2024 will be surrounding fundraising. FAT Brands Inc. has generously donated the bulk of our grant funding, but we are looking to our partners, vendors, and community to help us make an even greater impact in 2024.

VOLUNTEER EVENTS

Many times, our grant applicants also provide opportunities to volunteer in the local community. We look to increase the level of participation on-site with our grantees in 2024.

THANK YOU TO OUR DONORS FOR THEIR GENEROUS SUPPORT.

SUPPORTER CIRCLE \$250+

- Peter O’Kane

CHAMPION CIRCLE \$1,000+

- Jenn Johnston

LEADER’S CIRCLE \$2,500+

- Saladino’s
- Katten Munchin Rosenman
- Happy Cog

FOUNDER’S CIRCLE \$25,000+

- Andy & Jessica Wiederhorn
- FAT Brands Inc.



Katten

KattenMunchinRosenman LLP



Associated Black Charities
Baltimore, MD

FAT Brands Foundation is recognized as tax-exempt under Section 501(c)(3) of the Internal Revenue Code. Donations are tax-deductible to the extent permitted by applicable law and are processed in U.S. dollars.

ACKNOWLEDGEMENTS

We would like to acknowledge the contributions of those who worked tirelessly to further the work of the foundation within this report.

- **Foundation Board Members:** Jenn Johnston, Tuanya Reid, Gina Soto, Tisha Bartlett, Mark Avery, Jessica Wiederhorn, and Erin Mandzik
- **FAT Brands Inc. Management:** Ken Kuick, Thayer Wiederhorn, Mason Wiederhorn, and Luke Kircher
- **FAT Brands Board of Directors** and Chairman & Founder Andy Wiederhorn
- **The many Foundation volunteers**

