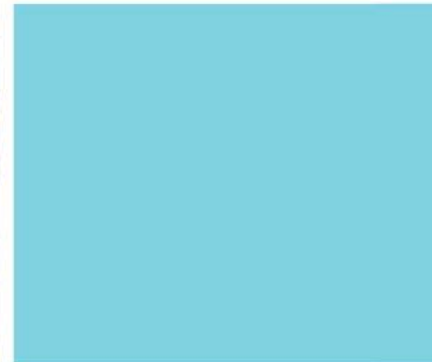


2024

# ANNUAL IMPACT REPORT



Committed to helping FAT Brands' communities thrive with every dollar raised fueling the critical work of the non-profits we support.



FAT Brands Foundation  
9720 Wilshire Blvd, Ste 500  
Beverly Hills, CA 90212  
424-283-4376  
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# THE YEAR IN REVIEW

Since the official launch of the FAT Brands Foundation in 2023, the foundation has supported 114 non-profit organizations, all within a 25-mile radius of FAT Brands' restaurants. The 2024 Impact Report aims to illustrate the foundation's funding and support efforts to further the imperative work of the organizations.

In 2024, the foundation was focused on fundraising efforts, which included the FAT Brands Inc.'s Summit with our first auction and raffle in addition to an end-of-year holiday giving campaign. Between the two initiatives nearly \$200,000 was raised.

By the end of 2024, approximately 76% of applicants who met submission criteria and aligned with the mission and vision of the foundation were awarded a grant in full or partial amount.

Additionally, the foundation was recognized as a nominee at the *Los Angeles Business Journal* Non-Profit & Corporate Citizenship Awards and our President, Jessica Wiederhorn, was the *Los Angeles Business Journal's* honoree for Emerging Non-Profit Executive of the Year.

 **MISSION STATEMENT**

**We partner with local non-profit organizations to provide essential programs to help families and communities thrive.**

 **VISION STATEMENT**

**Changing lives by supporting local causes that uplift and unite FAT Brands' communities.**



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# CHANGING LIVES BY SUPPORTING LOCAL CAUSES THAT UPLIFT AND UNITE FAT BRANDS' COMMUNITIES.

Submissions were received from all across the U.S. and spanned categories including the arts, children, food insecurity, education, job training, and military veterans.

## IMPACT SNAPSHOT

**92**

Grant Submissions Received

**70**

Grants Awarded

**\$311k**

Grant Contributions 2024\*

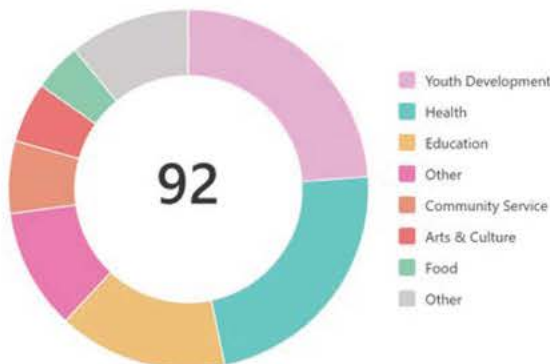
**\$324.8k**

Granted to Organizations

**\$4.7k**

Average Grant Size

## SUBMISSION CATEGORIES



\*Grant contributions through last grant awarded in 2024

## COMMUNITIES



**17**

States + D.C.



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Reality Changers



The Council on Child Abuse

# ORGANIZATIONS RECEIVING GRANTS

The foundation has made a difference in local communities surrounding our restaurants. A sampling of our impact includes:

- Youth enrichment, including supporting summer camps for kids with health challenges, teen empowerment programs, music programs/musical instruments, the rebuilding of a preschool impacted by the Maui fires and therapeutic communication and sensory tools for special needs foster children.
- Food insecurity, including food delivery to the food insecure, funding community gardens and supporting food banks.
- Health, including supporting kidney health education programs, clinical trials for Type 1 Diabetes, counseling for veterans with PTSD and vision screenings for underprivileged youth.



Florida Impact

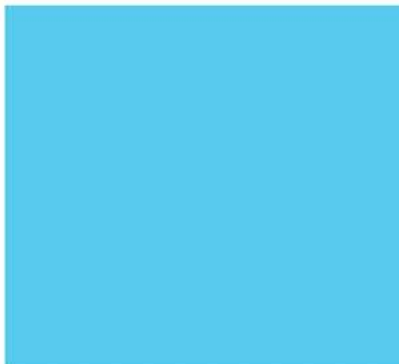


# CHARITY REVIEW



## Grant Recipient Spotlight: Three Square Southern Nevada's only food bank and the area's largest hunger-relief organization

In April 2024, FAT Brands Inc. hosted their bi-annual summit in Las Vegas. This was the first time the FAT Brands Foundation participated in the Summit. Alongside the fundraising efforts, the FAT Brands Foundation received a grant request from Three Square, a local Las Vegas non-profit whose mission is to provide wholesome food to those facing food insecurity, while passionately pursuing a hunger-free community. The foundation provided a grant to Three Square which provided 30,000 meals to local residents, and while in Las Vegas, the foundation enlisted FAT Brands employees, FAT Brands Foundation board members, franchisees and members of the FAT Brands supplier community to participate in local volunteer efforts for Three Square, packing over 6,000 meals. To learn more about Three Square and their commitment to creating a hunger-free community, visit [www.threesquare.org](http://www.threesquare.org)



# FOUNDATION IN ACTION

Throughout the year, foundation members and volunteers were on the ground giving back to grantees, underscoring the team's commitment to supporting these critical efforts. The team participated in local initiatives spearheaded by funded organizations such as **HIT LIVING**, **THREE SQUARE**, and **MARIN HUMANE**.



HIT Living



Three Square



Marin Humane

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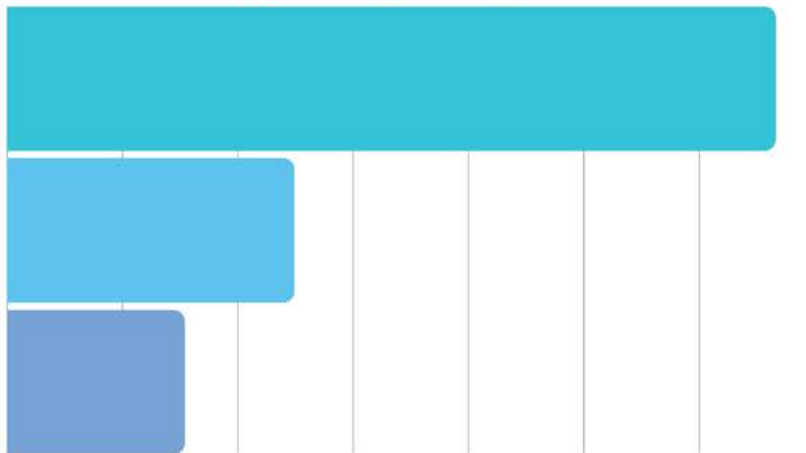
# SUMMIT RECAP

**Over \$130,000 was Raised at the First-Ever Foundation Auction, Raffle, and Giving Campaign**

The FAT Brands Inc. Summit was held April 17-19, 2024 at the Wynn Hotel in Las Vegas, NV. Open to all 2,400 franchisees and suppliers, the event provided a space for the FAT Brands Foundation to educate the community on the work of the foundation in addition to raising funds for 2024-2025. The foundation had a booth which accepted donations along with the purchasing of raffle tickets and the viewing of silent auction items. This was our first endeavor, which proved to be quite successful, resulting in more than \$130,000 being raised!

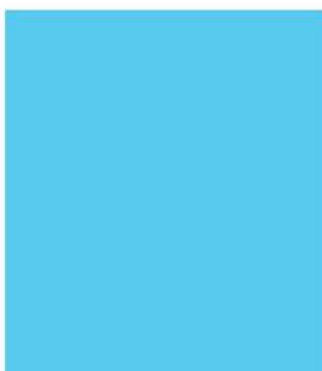
## SUMMIT ACTIVITY

■ Donations ■ Auction ■ Raffle



The raffle prize was an experiential trip in Italy for 6 people, and auction items included a flight on a fighter pilot jet, a Red Bull VIP Event Experience, tickets to Las Vegas shows, sports memorabilia signed by our Keynote Speaker Terry Bradshaw, Matt Stafford, and Dak Prescott, and catered Hot Dog on a Stick and Fatburger experiences.

In addition to our Auction donors, we received donations from our supplier community, franchisees, and employees. Please see page 9 for a listing of donors.



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# FINANCES



FAT Brands Foundation  
 For the Twelve Months Ending December 31, 2024

## REVENUES

Contribution Revenues- FAT Brands Inc.	220,732
Contribution Revenue- Other	90,124

**Total Revenues** **310,856**

## EXPENSES

Grant Expense	324,800
Fundraising Expense	13,406
Merchandise Expense	9,666
State Registration Expense	4,866
Bank Fees	4,103
Legal Fees	2,293
Volunteer Expense	1,134
Insurance	513
Office Expense	106

**Total Expenses** **360,887**

**Net Operation Income (Loss)** **(50,031)**

**Change in Net Assets** **(50,031)**

Notes:

Contributions through December 31, 2024 (post December awards)  
 Total Grants Cashied by Recipient: \$324,800  
 All Administrative Expenses Funded by FAT BRANDS Inc.  
 All Grants funded by Donations  
 Grants Funds rolled over to 2025: \$7,053.67

# LOOKING AHEAD TO 2025 & 2026

2024 was a record-breaking year for the FAT Brands Foundation. We achieved significant milestones, including the success of our fundraising campaigns, a 36% increase in year-over-year giving, and the honor of being recognized by our local business journal, along with our President. These accomplishments were made possible by the unwavering support of our partners, donors, and community.

As we look to 2025, we acknowledge the challenges that lie ahead. While fundraising opportunities may be smaller, the need for community support is greater than ever. We remain committed to adapting and innovating, ensuring that our impact continues to grow despite these hurdles. Our focus will be on maximizing every resource, expanding our donor base, and forging new partnerships to meet the increasing demand for funding in our communities.

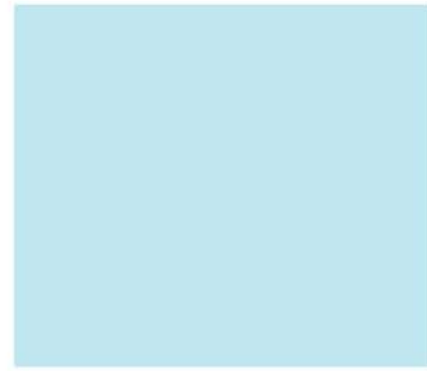
Looking further ahead, 2026 will bring an exciting opportunity. FAT Brands Inc. will be hosting their bi-annual Summit in Las Vegas, NV. With the lessons learned from our first event, we are setting ambitious goals for our auction, raffle, and fundraising initiatives. We are eager to build on the momentum from past events and take our efforts to new heights, with your involvement being key to our success.

We invite you to join us on this journey—whether through your support, participation, or contribution. Together, we will continue to make a lasting impact.



**Jessica Wiederhorn**

President, FAT Brands Foundation



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# THANK YOU TO OUR DONORS FOR YOUR GENEROUS SUPPORT IN 2024.

We received donations from 199 individuals and companies in 2024. 165 of those donors gave \$1 to 250. Thank you!

## SUPPORTER CIRCLE \$250+

- AmercareRoyal
- FranConnect
- Anna Hoxha
- Dan Moran
- Peter O’Kane
- Gary Plummer
- Ron Roe
- Space Factory



SPACE FAC+ORY

## ADVOCATE CIRCLE \$500+

- John Allen
- Ken’s Foods
- Lilar Corporation
- Erin Mandzik
- Plymouth Beef
- Tuanya Reid
- Mason Wiederhorn

## LILAR CORPORATION



## CHAMPION CIRCLE \$1,000+

- Barry Callebaut
- BCAL Construction
- Cloverdale Foods
- Donation Scout
- Happy Cog
- JTM Food group
- Masters Gallery Foods
- Park 100 Foods
- Rob Rosen
- Right Place Media
- Schwan’s Food Service, Inc
- Wray Executive Search



## LEADER'S CIRCLE \$2,500+

- East Baking Company
- TriMark



## BENEFACTOR CIRCLE \$5,000+

- DIRECTV
- Thompson Family/BF Co.



## FOUNDER'S CIRCLE \$25,000+

- FAT Brands Inc.
- Andy & Jessica Wiederhorn



## ACKNOWLEDGEMENTS

We would like to acknowledge the contributions of those who worked tirelessly to further the work of the foundation within this report.

- **Foundation Board Members:** Jenn Johnston, Tuanya Reid, Gina Soto, Tisha Bartlett, Mark Avery, Jessica Wiederhorn, and Erin Mandzik
- **FAT Brands Inc. Management:** Ken Kuick, Thayer Wiederhorn, Mason Wiederhorn
- **Summit Executives:** David Jobe and Luke Kircher
- **FAT Brands Board of Directors** and Chairman & Founder Andy Wiederhorn
- **The many Foundation Volunteers and Committee Members**



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